

STUDENT FINANCIAL RESPONSIBILITY

Student Financial Responsibility Agreement

What is the Financial Responsibility Agreement?

The Financial Responsibility Agreement (herein referred to simply as agreement) is our way of ensuring that you understand the financial impacts of enrolling in classes at Moraine Park Technical College. The agreement outlines the College's expectations for payment, financial aid, the employment of collection agencies, communication methods and procedures, as well as tax document requirements and delivery methods.

Why do I have to sign the agreement?

There are several reasons why we expect every student to acknowledge the message contained within the agreement. First, and most importantly, we expect students to thoughtfully consider the cost of their education, to assist in financial planning and debt management. Second, the agreement satisfies several federal notification requirements that govern how student accounts are handled. Third, the College may employ the services of outside services and agencies for the collection of fees, and the agreement is the College's way of communicating those arrangements.

How often do I need to sign the agreement?

To ensure that you are considering your finances each year, the agreement must be signed once during registration for each year of enrollment. Carefully read the Financial Responsibility Agreement (<https://libs.morainepark.edu/docs/finance/financial-responsibility-agreement-accessible.pdf>). To continue your enrollment you will need to select YES indicating that you have read and agree to the terms of the contract.

What happens if I refuse to sign?

The agreement serves as notification of potential consequences of non-payment, and to provide vital account information. If a student chooses not to sign any or all of the agreement, they will not be permitted to register for classes until the issue is resolved.

How quickly can I register after completing the agreement?

Once you consent to the agreement online, you will then be able to proceed with enrollment.